FISCAL NOTE

SB 1286 - HB 1823

February 18, 2005

SUMMARY OF BILL: Requires all purchases costing \$10,000 or more for a county road department to be through public advertisement and a competitive bid process.

ESTIMATED FISCAL IMPACT:

Decrease Local Govt. Expenditures - Net Impact - Not Significant

Assumptions:

- Current law requires purchases of \$5,000 or more be made by public advertisement and a competitive bid process.
- Reduces the number of public advertisements and the number of competitive bidding processes the county would be required to administer.
- While counties may pay incrementally more for goods and services they purchase with prices under \$10,000 as a result of not being required to utilize a competitive bid process, such increase in expenditures are expected to be offset with cost savings resulting from fewer advertisements.
- Net fiscal impact is estimated to be a decrease in local government expenditures that is not significant.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

James W. White, Executive Director